

The BSAP Fund – resources and use

Fifth HELCOM BSAP Stakeholder Conference 03.03.2010

Harro Pitkänen



- Implementation of the BSAP will require massive, diversified action:
 - from country to country
 - from sector to sector
 - soft measures (public awareness, regulatory action, training, technical assistance) & hard measures (investments)
- Financing, as such, is not the bottleneck, but to have financeable projects !
- Technical assistance is needed !



- NIB & NEFCO took the initiative to set up a targeted TA fund
- Sweden and Finland have, so far, provided contributions. Others are invited !
- The BSAP Fund has EUR 10, 6 million available.
- NIB and NEFCO are jointly acting as fund managers.



- The financing is provided as grants.
- Local participation is important (e.g. through recipient counterpart funds)
- In addition to NIB and NEFCO, applications can also me made through other international and national finance institutions, which are active in relation to the BSAP.
- NIB and NEFCO or other finance institutions will be responsible for preparing the terms of reference and procurement.



Eligible purposes:

Institutional Support

- Training and support related to project development, preparation and implementation.

Demonstration purposes

- Purchase of equipment for demonstration purposes.

Project Development and Preparation

-In particular with a view to making projects "bankable".

Project Implementation

- Support to project owners for improved efficiency and quality in the project implementation, and for disseminating experience.





Eligible Recipients

Public or private entities in need of TA and investment grants with regard to institutional support and project development for implementation of the BSAP.

NIP context

NIPs are an important frame of reference

Follow-up financing

IFI financing

- NIB's EUR 500 million BASE facility
- NEFCO's risk capital and other programs
- EIB financing

Other banks, private initiatives

Public financing parties including EU structural funds



Project pipeline under preparation

- Business plan development for poultry farms
- Preparation of manual for biogas projects
- Test project for phosphorus removal
- Improvement of small and medium-sized WWTPs
- Demonstration projects in managing agricultural run-off

 Applications are welcome ! Contact NIB and NEFCO